

# House Amendment 1782

PAG LIN

1 1 Amend Senate File 559, as amended, passed, and  
1 2 reprinted by the Senate, as follows:  
1 3 #1. Page 3, by striking lines 1 through 11 and  
1 4 inserting the following: <payments made under the  
1 5 purchase agreement, except that ~~the seller a limited~~  
1 6 ~~liability corporation that was formed in 2003 for the~~  
1 7 ~~purpose of purchasing a cemetery from a foreign entity~~  
1 8 ~~reorganizing under bankruptcy and such corporation is~~  
1 9 ~~comprised of six establishments all located within the~~  
1 10 ~~same county~~ may withdraw so much of the interest or  
1 11 income as represents the difference between the amount  
1 12 needed to adjust the trust funds for inflation as set  
1 13 by the commissioner based on the consumer price index  
1 14 and the interest or income earned during the preceding  
1 15 year not to exceed fifty percent of the total interest  
1 16 or income on a calendar-year basis. The early  
1 17 withdrawal of interest or income under this provision  
1 18 does not affect the purchaser's right to a credit of  
1 19 such interest or income in the event of a  
1 20 nonguaranteed price agreement, cancellation, or  
1 21 nonperformance by ~~the seller~~ such limited liability  
1 22 corporation.>  
1 23 #2. Page 10, by striking lines 19 through 26 and  
1 24 inserting the following:  
1 25 <7. ~~An initial permit is valid for two years from~~  
1 26 ~~the date the application is filed. A permit may~~  
1 27 ~~preneed seller's license shall be renewed for two~~  
1 28 ~~every four~~ years by filing the form prescribed by the  
1 29 commissioner under subsection 2, accompanied by a ~~ten~~  
1 30 ~~dollar~~ renewal fee in an amount set by the  
1 31 commissioner by rule. Submission of purchase  
1 32 ~~agreements is not required for renewals unless the~~  
1 33 ~~purchase agreements have been modified since the last~~  
1 34 ~~filing.~~>  
1 35 #3. Page 13, by striking lines 11 through 16 and  
1 36 inserting the following:  
1 37 <5. ~~An initial permit expires one year from the~~  
1 38 ~~date the application is filed. The permit may sales~~  
1 39 ~~license shall be renewed for every four years by~~  
1 40 filing the form prescribed by the commissioner under  
1 41 subsection 3, accompanied by a ~~twenty dollar filing~~  
1 42 ~~renewal fee in an amount set by the commissioner by~~  
1 43 ~~rule.~~>  
1 44 #4. Page 20, by inserting after line 34 the  
1 45 following:  
1 46 <Sec. \_\_\_\_\_. Section 523A.801, Code 2007, is amended  
1 47 by adding the following new subsection:  
1 48 NEW SUBSECTION. 3. The commissioner shall submit  
1 49 an annual report to the legislative oversight  
1 50 committee by October 1 of each year reporting on the  
2 1 administration of this chapter. The report shall set  
2 2 forth any recommendations for changes in the law that  
2 3 the commissioner deems necessary or desirable to  
2 4 prevent abuses or evasions of this chapter or rules  
2 5 implementing this chapter or to rectify undesirable  
2 6 conditions in connection with the administration of  
2 7 this chapter or rules implementing this chapter.>  
2 8 #5. Page 24, by inserting after line 27 the  
2 9 following:  
2 10 <Sec. \_\_\_\_\_. Section 523I.201, Code 2007, is amended  
2 11 by adding the following new subsection:  
2 12 NEW SUBSECTION. 3. The commissioner shall submit  
2 13 an annual report to the legislative oversight  
2 14 committee by October 1 of each year reporting on the  
2 15 administration of this chapter. The report shall set  
2 16 forth any recommendations for changes in the law that  
2 17 the commissioner deems necessary or desirable to  
2 18 prevent abuses or evasions of this chapter or rules  
2 19 implementing this chapter or to rectify undesirable  
2 20 conditions in connection with the administration of  
2 21 this chapter or rules implementing this chapter.>  
2 22 #6. Page 26, line 26, by striking the word <five>  
2 23 and inserting the following: <three>.  
2 24 #7. By renumbering as necessary.

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2 28 BERRY of Black Hawk  
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2 31  
2 32 LENSING of Johnson  
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2 34  
2 35  
2 36 RAECKER of Polk  
2 37 SF 559.503 82  
2 38 av/je/9720